

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
HEALTH & WELFARE TRUST FUND**

FOURTH QUARTER 2011

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2011
CONTRIBUTIONS AND EXPENSES

PLAN C

INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
ADAMS BURCH	\$ 4.28	27,856.25	63	\$ 119,225
COBRA			0	\$ -
SELF PAY			0	\$ -
TOTAL INCOME		27,856.25	63	\$ 119,225

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
DENTAL	\$ 25.36	\$ 4,666	\$ 0.168	
DISABILITY		\$ -	\$ -	
LIFE/AD&D-ING	\$ 0.31	\$ 286	\$ 0.010	\$0.28 LIFE / \$0.03 AD&D
OPTICAL CLAIMS ¹		\$ 70	\$ 0.003	
OPTICAL PROVIDER ²	\$ 0.65	\$ 123	\$ 0.004	
UHC HMO	\$ 534.35	\$ 103,294	\$ 3.708	
SUB TOTAL		\$ 108,439	\$ 3.893	

¹ Includes August, September and October claims

² Includes September invoice

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 17.69	\$ 3,415	\$ 0.123	
ADMINISTRATION HIPAA	\$ 0.21	\$ 41	\$ 0.001	
MISCELLANEOUS		\$ 4,557	\$ 0.164	
SUB TOTAL		\$ 8,013	\$ 0.288	

TOTAL EXPENSES		\$ 116,452	\$ 4.181	
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SURPLUS (DEFICIT)		\$ 2,773		
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AVG. HOURLY INCOME		\$ 4.28		
AVG. HOURLY EXPENSE		\$ 4.18		
SURPLUS (DEFICIT)		\$ 0.10		

FOURTH QUARTER 2011 CONTRIBUTIONS AND EXPENSES

PLAN E

INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
EIGHT O'CLOCK COFFEE	\$ 5.94	46,339.75	105	\$ 275,258
GIANT RECYCLING	\$ 5.94	14,554.00	25	\$ 86,451
GIANT WAREHOUSE	\$ 5.94	168,900.00	330	\$ 1,003,266
JESSUP LOGISTICS	\$ 5.94	28,000.00	277	\$ 166,320
MCKESSON DRUG	\$ 5.94	59,206.01	114	\$ 351,684
UNION LOCAL 730	\$ 5.94	1,920.00	4	\$ 11,405
WASHINGTON FOOD	\$ 5.94	3,357.50	7	\$ 19,944
COBRA			3	\$ 7,307
SELF PAY			2	\$ 8,993
RETIREE SELF PAY			59	\$ 113,421
TOTAL INCOME		322,277.26	926	\$ 2,044,049

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
CIGNA OONSP	19%	\$ 9,039	\$ 0.028	
CIGNA HEALTH CARE	\$ 18.58	\$ 47,120	\$ 0.146	
DENTAL	\$ 28.45	\$ 72,974	\$ 0.226	
DISABILITY		\$ 20,994	\$ 0.065	
DRUG	\$ 0.80	\$ 516,559	\$ 1.603	
E.A.P.	\$ 2.26	\$ 5,795	\$ 0.018	
LIFE/AD&D-ING	\$ 0.31	\$ 35,670	\$ 0.111	\$0.28 LIFE / \$0.03 AD&D
MEDICAL		\$ 1,322,454	\$ 4.103	
OPTICAL CLAIMS ¹		\$ 705	\$ 0.002	
OPTICAL GVS/ASO ²	\$ 0.65	\$ 423	\$ 0.001	
OPTICAL GVS/FULLY INSURED	\$ 6.56	\$ 11,949	\$ 0.037	
RETIREE DRUG		\$ 301,020	\$ 0.934	
UHC RETIREE HMO	\$842.09/\$1638.81	\$ 239,092	\$ 0.742	
SUB TOTAL		\$ 2,583,794	\$ 8.016	

¹ Includes August, September and October claims

² Includes September invoice

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 17.69	\$ 46,736	\$ 0.145	
ADMIN-RETIREE HMO	\$ 5.34	\$ 945	\$ 0.003	
ADMIN-RETIREE RX	\$ 1.78	\$ 1,735	\$ 0.005	
ADMINISTRATION HIPAA	\$ 0.21	\$ 593	\$ 0.002	
MISCELLANEOUS		\$ 62,353	\$ 0.193	
SUB TOTAL		\$ 112,362	\$ 0.348	
TOTAL EXPENSES		\$ 2,696,156	\$ 8.364	

SURPLUS (DEFICIT)	\$ (652,107)
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AVG. HOURLY INCOME	\$ 6.34
AVG. HOURLY EXPENSE	\$ 8.37
SURPLUS (DEFICIT)	\$ (2.03)

FOURTH QUARTER 2011 MISCELLANEOUS EXPENSES

ALL PLANS

MISCELLANEOUS EXPENSES	AMOUNT
ACTUARY	\$ 2,750
AUDITOR	\$ 19,265
CONSULTING	\$ 12,000
COMPUFACTS	\$ 520
CONFERENCE	\$ (77)
IFEBP DUES	\$ 855
MEETING	\$ 700
LEGAL	\$ 12,830
PRINTING	\$ 2,256
POSTAGE	\$ 1,687
PNC FEES	\$ 2,220
ATLANTA CAPITAL INVESTMENT MANAGER FEES	\$ 5,564
INVESTMENT PERFORMANCE SERVICES	\$ 5,000
PENN CAPITAL INVESTMENT MANAGER FEES	\$ 1,340
TOTAL	\$ 66,910

Miscellaneous charges are assigned on a pro-rated basis, based on participant counts.

2011
QUARTERLY RECAPS

PLAN C

INCOME	FIRST 2011	SECOND 2011	THIRD 2011	FOURTH 2011	TOTAL
CONTRIBUTIONS	\$ 99,720	\$ 113,748	\$ 125,877	\$ 119,225	\$ 458,570
COBRA	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SELF PAY	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

TOTAL INCOME	\$ 99,720	\$ 113,748	\$ 125,877	\$ 119,225	\$ 458,570
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BENEFIT EXPENSES					
DENTAL	\$ 4,768	\$ 4,616	\$ 4,514	\$ 4,666	\$ 18,564
DISABILITY	\$ -	\$ 255	\$ 295	\$ -	\$ 550
LIFE/AD&D	\$ 292	\$ 283	\$ 276	\$ 286	\$ 1,137
OPTICAL	\$ 304	\$ 262	\$ 173	\$ 193	\$ 932
OC HMO	\$ 95,649	\$ 93,511	\$ 97,238	\$ 103,294	\$ 389,692
SUBTOTAL	\$ 101,013	\$ 98,927	\$ 102,496	\$ 108,439	\$ 410,875

OPERATING EXPENSES					
ADMINISTRATION	\$ 3,229	\$ 3,385	\$ 3,189	\$ 3,456	\$ 13,259
MISCELLANEOUS	\$ 4,636	\$ 3,463	\$ 4,014	\$ 4,557	\$ 16,670
SUBTOTAL	\$ 7,865	\$ 6,848	\$ 7,203	\$ 8,013	\$ 29,929

TOTAL EXPENSE	\$ 108,878	\$ 105,775	\$ 109,699	\$ 116,452	\$ 440,804
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SURPLUS (DEFICIT)	\$ (9,158)	\$ 7,973	\$ 16,178	\$ 2,773	\$ 17,766
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					AVERAGE
AVG HOURLY INCOME	\$ 3.86	\$ 3.86	\$ 4.13	\$ 4.28	\$ 4.03
AVG HOURLY EXPENSE	\$ 4.21	\$ 3.59	\$ 3.60	\$ 4.18	\$ 3.90
SURPLUS (DEFICIT)	\$ (0.35)	\$ 0.27	\$ 0.53	\$ 0.10	\$ 0.13

TOTAL PARTICIPANTS	60	63	63	63	62
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2011
QUARTERLY RECAPS

PLAN E

INCOME	FIRST 2011	SECOND 2011	THIRD 2011	FOURTH 2011	TOTAL
CONTRIBUTIONS	\$ 2,603,079	\$ 2,233,195	\$ 1,855,270	\$ 1,914,328	\$ 8,605,872
COBRA	\$ 2,577	\$ 4,006	\$ 7,580	\$ 7,307	\$ 21,470
SELF PAY	\$ 1,695	\$ 1,782	\$ 12,575	\$ 8,993	\$ 25,045
RETIREE SELF PAY	\$ 77,228	\$ 79,754	\$ 86,425	\$ 113,421	\$ 356,828

TOTAL INCOME	\$ 2,684,579	\$ 2,318,737	\$ 1,961,850	\$ 2,044,049	\$ 9,009,215
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BENEFIT EXPENSES					
A&G DISCOUNTERS	\$ 10	\$ -	\$ -	\$ -	\$ 10
CIGNA OONSP	\$ 15,815	\$ 7,930	\$ 15,415	\$ 9,039	\$ 48,199
CIGNA	\$ 51,671	\$ 52,247	\$ 50,148	\$ 47,120	\$ 201,186
DENTAL	\$ 74,852	\$ 77,327	\$ 77,157	\$ 72,974	\$ 302,310
DISABILITY	\$ 22,370	\$ 23,137	\$ 31,446	\$ 20,994	\$ 97,947
DRUG	\$ 575,373	\$ 561,549	\$ 527,850	\$ 516,559	\$ 2,181,331
E.A.P.	\$ 5,946	\$ 6,142	\$ 6,129	\$ 5,795	\$ 24,012
LIFE/AD&D	\$ 36,702	\$ 37,917	\$ 37,791	\$ 35,670	\$ 148,080
MEDICAL	\$ 1,301,671	\$ 1,619,727	\$ 1,323,414	\$ 1,322,454	\$ 5,567,266
OPTICAL	\$ 14,398	\$ 15,485	\$ 13,260	\$ 13,077	\$ 56,220
RETIREES	\$ 484,576	\$ 386,131	\$ 437,672	\$ 540,112	\$ 1,848,491
SUBTOTAL	\$ 2,583,384	\$ 2,787,592	\$ 2,520,282	\$ 2,583,794	\$ 10,475,052

OPERATING EXPENSES					
ADMINISTRATION	\$ 52,534	\$ 52,249	\$ 49,621	\$ 50,009	\$ 204,413
MISCELLANEOUS	\$ 71,989	\$ 50,986	\$ 59,406	\$ 62,353	\$ 244,734
SUBTOTAL	\$ 124,523	\$ 103,235	\$ 109,027	\$ 112,362	\$ 449,147

TOTAL EXPENSE	\$ 2,707,907	\$ 2,890,827	\$ 2,629,309	\$ 2,696,156	\$ 10,924,199
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SURPLUS (DEFICIT)	\$ (23,328)	\$ (572,090)	\$ (667,459)	\$ (652,107)	\$ (1,914,984)
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	AVERAGE				
AVG HOURLY INCOME	\$ 6.13	\$ 6.17	\$ 6.28	\$ 6.34	\$ 6.23
AVG HOURLY EXPENSE	\$ 6.18	\$ 7.69	\$ 8.42	\$ 8.37	\$ 7.67
SURPLUS (DEFICIT)	\$ (0.05)	\$ (1.52)	\$ (2.14)	\$ (2.03)	\$ (1.44)

TOTAL PARTICIPANTS	980	928	932	926	942
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RETIREE HMO PARTICIPANTS	46	47	45	59	49
RETIREE DRUG PARTICIPANTS	303	305	313	325	312

2011
QUARTERLY RECAPS

ALL PLANS

INCOME	FIRST 2011	SECOND 2011	THIRD 2011	FOURTH 2011	TOTAL
CONTRIBUTIONS	\$ 2,784,299	\$ 2,432,485	\$ 2,087,727	\$ 2,163,274	\$ 9,467,785
INTEREST & DIVIDENDS	\$ 139,907	\$ 135,881	\$ 146,730	\$ 135,145	\$ 557,663
MISCELLANEOUS INCOME ¹	\$ 250	\$ 8,949	\$ 25,267	\$ 224,808	\$ 259,274

TOTAL INCOME	\$ 2,924,456	\$ 2,577,315	\$ 2,259,724	\$ 2,523,227	\$ 10,284,722
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BENEFIT EXPENSES					
A&G DISCOUNTERS ²	\$ 10	\$ -	\$ -	\$ -	\$ 10
CIGNA OONSP	\$ 15,815	\$ 7,930	\$ 15,415	\$ 9,039	\$ 48,199
CIGNA	\$ 51,671	\$ 52,247	\$ 50,148	\$ 47,120	\$ 201,186
DENTAL	\$ 79,620	\$ 81,943	\$ 81,671	\$ 77,640	\$ 320,874
DISABILITY	\$ 22,370	\$ 23,392	\$ 31,741	\$ 20,994	\$ 98,497
DRUG	\$ 575,373	\$ 561,549	\$ 527,850	\$ 516,559	\$ 2,181,331
E.A.P.	\$ 5,946	\$ 6,142	\$ 6,129	\$ 5,795	\$ 24,012
LIFE/AD&D	\$ 36,994	\$ 38,200	\$ 38,067	\$ 35,956	\$ 149,217
MEDICAL	\$ 1,301,671	\$ 1,619,727	\$ 1,323,414	\$ 1,322,454	\$ 5,567,266
OPTICAL	\$ 14,702	\$ 15,747	\$ 13,433	\$ 13,270	\$ 57,152
OC HMO	\$ 95,649	\$ 93,511	\$ 97,238	\$ 103,294	\$ 389,692
RETIREEES	\$ 484,576	\$ 386,131	\$ 437,672	\$ 540,112	\$ 1,848,491
SUBTOTAL	\$ 2,684,397	\$ 2,886,519	\$ 2,622,778	\$ 2,692,233	\$ 10,885,927

OPERATING EXPENSES					
ADMINISTRATION	\$ 55,763	\$ 55,634	\$ 52,810	\$ 53,465	\$ 217,672
MISCELLANEOUS	\$ 76,625	\$ 54,449	\$ 63,420	\$ 66,910	\$ 261,404
SUBTOTAL	\$ 132,388	\$ 110,083	\$ 116,230	\$ 120,375	\$ 479,076

TOTAL EXPENSE	\$ 2,816,785	\$ 2,996,602	\$ 2,739,008	\$ 2,812,608	\$ 11,365,003
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SURPLUS (DEFICIT)	\$ 107,671	\$ (419,287)	\$ (479,284)	\$ (289,381)	\$ (1,080,281)
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					AVERAGE
AVG HOURLY INCOME	\$ 6.30	\$ 6.36	\$ 6.59	\$ 7.21	\$ 6.62
AVG HOURLY EXPENSE	\$ 6.07	\$ 7.39	\$ 7.99	\$ 8.03	\$ 7.37
SURPLUS (DEFICIT)	\$ 0.23	\$ (1.03)	\$ (1.40)	\$ (0.82)	\$ (0.75)

TOTAL PARTICIPANTS	1,040	991	995	989	1,004
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FUND RESERVE	\$ 18,828,689	\$ 18,663,491	\$ 18,120,154	\$ 17,908,790
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¹ Qtr 1 - Litigation settlement - In Re Tricor - \$246.03, Insurance Brokerage Antitrust Settlement - \$4.00

Qtr 2 - Litigation Settlements - Able Lab \$179.57, McKesson \$8,218.05, Vytroin/Zetia \$542.95

Court ordered restitution - AD&D - \$8.11

Qtr 3 - Interior Metals Litigation Settlement - \$25,266.77

Qtr 4 - McKesson payroll audit adjustment - \$224,807.58

² Termed 10/1/10

2010
QUARTERLY RECAPS

PLAN C

INCOME	FIRST 2010	SECOND 2010	THIRD 2010	FOURTH 2010	TOTAL
CONTRIBUTIONS	\$ 99,529	\$ 103,311	\$ 106,869	\$ 114,852	\$ 424,561
COBRA	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
SELF PAY	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

TOTAL INCOME	\$ 99,529	\$ 103,311	\$ 106,869	\$ 114,852	\$ 424,561
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BENEFIT EXPENSES					
DENTAL	\$ 4,776	\$ 4,505	\$ 4,565	\$ 4,641	\$ 18,487
DISABILITY	\$ 226	\$ 120	\$ 205	\$ -	\$ 551
LIFE/AD&D	\$ 301	\$ 284	\$ 279	\$ 284	\$ 1,148
OPTICAL	\$ 597	\$ 167	\$ 546	\$ 184	\$ 1,494
OC HMO	\$ 79,317	\$ 73,473	\$ 70,551	\$ 99,416	\$ 322,757
SUBTOTAL	\$ 85,217	\$ 78,549	\$ 76,146	\$ 104,525	\$ 344,437

OPERATING EXPENSES					
ADMINISTRATION	\$ 4,136	\$ 3,221	\$ 3,517	\$ 3,202	\$ 14,076
MISCELLANEOUS	\$ 2,396	\$ 4,352	\$ 4,545	\$ 4,867	\$ 16,160
SUBTOTAL	\$ 6,532	\$ 7,573	\$ 8,062	\$ 8,069	\$ 30,236

TOTAL EXPENSE	\$ 91,749	\$ 86,122	\$ 84,208	\$ 112,594	\$ 374,673
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SURPLUS (DEFICIT)	\$ 7,780	\$ 17,189	\$ 22,661	\$ 2,258	\$ 49,888
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					AVERAGE
AVG HOURLY INCOME	\$ 3.47	\$ 3.47	\$ 3.71	\$ 3.86	\$ 3.63
AVG HOURLY EXPENSE	\$ 3.20	\$ 2.89	\$ 2.93	\$ 3.78	\$ 3.20
SURPLUS (DEFICIT)	\$ 0.27	\$ 0.58	\$ 0.78	\$ 0.08	\$ 0.43

TOTAL PARTICIPANTS	60	62	64	61	62
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2010
QUARTERLY RECAPS

PLAN E

INCOME	FIRST 2010	SECOND 2010	THIRD 2010	FOURTH 2010	TOTAL
CONTRIBUTIONS	\$ 2,109,293	\$ 2,201,615	\$ 2,343,373	\$ 2,595,708	\$ 9,249,989
COBRA	\$ 3,998	\$ 2,001	\$ (5,994)	\$ 1,813	\$ 1,818
SELF PAY	\$ 3,850	\$ 1,838	\$ 3,049	\$ 1,047	\$ 9,784
RETIREE SELF PAY	\$ 67,415	\$ 68,420	\$ 71,560	\$ 77,388	\$ 284,783

TOTAL INCOME	\$ 2,184,556	\$ 2,273,874	\$ 2,411,988	\$ 2,675,956	\$ 9,546,374
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BENEFIT EXPENSES					
A&G DISCOUNTERS	\$ 2,792	\$ 8,184	\$ 5,989	\$ 5,065	\$ 22,030
CIGNA	\$ 47,862	\$ 47,467	\$ 46,673	\$ 48,178	\$ 190,180
DENTAL	\$ 70,210	\$ 70,541	\$ 71,751	\$ 71,580	\$ 284,082
DISABILITY	\$ 41,397	\$ 48,550	\$ 59,029	\$ 50,349	\$ 199,325
DRUG	\$ 433,709	\$ 459,410	\$ 487,226	\$ 381,560	\$ 1,761,905
E.A.P.	\$ 5,567	\$ 5,593	\$ 5,700	\$ 5,686	\$ 22,546
LIFE/AD&D	\$ 34,405	\$ 35,586	\$ 35,140	\$ 35,098	\$ 140,229
MEDICAL	\$ 1,128,805	\$ 1,178,661	\$ 906,819	\$ 1,086,877	\$ 4,301,162
OPTICAL	\$ 14,731	\$ 12,976	\$ 9,054	\$ 13,495	\$ 50,256
RETIREES	\$ 394,429	\$ 348,746	\$ 444,195	\$ 316,846	\$ 1,504,216
SUBTOTAL	\$ 2,173,907	\$ 2,215,714	\$ 2,071,576	\$ 2,014,734	\$ 8,475,931

OPERATING EXPENSES					
ADMINISTRATION	\$ 60,215	\$ 48,827	\$ 48,796	\$ 48,833	\$ 206,671
MISCELLANEOUS	\$ 33,413	\$ 58,488	\$ 63,816	\$ 70,759	\$ 226,476
SUBTOTAL	\$ 93,628	\$ 107,315	\$ 112,612	\$ 119,592	\$ 433,147

TOTAL EXPENSE	\$ 2,267,535	\$ 2,323,029	\$ 2,184,188	\$ 2,134,326	\$ 8,909,078
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SURPLUS (DEFICIT)	\$ (82,979)	\$ (49,155)	\$ 227,800	\$ 541,630	\$ 637,296
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	AVERAGE				
AVG HOURLY INCOME	\$ 5.75	\$ 5.99	\$ 6.12	\$ 6.12	\$ 6.00
AVG HOURLY EXPENSE	\$ 5.97	\$ 6.12	\$ 5.55	\$ 4.88	\$ 5.63
SURPLUS (DEFICIT)	\$ (0.22)	\$ (0.13)	\$ 0.57	\$ 1.24	\$ 0.37

TOTAL PARTICIPANTS	907	887	894	940	907
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RETIREE HMO PARTICIPANTS	63	52	50	45	53
RETIREE DRUG PARTICIPANTS	297	298	302	304	300

2010
QUARTERLY RECAPS

ALL PLANS

INCOME	FIRST 2010	SECOND 2010	THIRD 2010	FOURTH 2010	TOTAL
CONTRIBUTIONS	\$ 2,284,085	\$ 2,377,185	\$ 2,518,857	\$ 2,790,808	\$ 9,970,935
INTEREST & DIVIDENDS	\$ 148,483	\$ 158,158	\$ 154,037	\$ 141,763	\$ 602,441
MISCELLANEOUS INCOME ¹	\$ -	\$ 9,885	\$ -	\$ 8,696	\$ 18,581

TOTAL INCOME	\$ 2,432,568	\$ 2,545,228	\$ 2,672,894	\$ 2,941,267	\$ 10,591,957
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BENEFIT EXPENSES					
A&G DISCOUNTERS	\$ 2,792	\$ 8,184	\$ 5,989	\$ 5,065	\$ 22,030
CIGNA	\$ 47,862	\$ 47,467	\$ 46,673	\$ 48,178	\$ 190,180
DENTAL	\$ 74,986	\$ 75,046	\$ 76,316	\$ 76,221	\$ 302,569
DISABILITY	\$ 41,623	\$ 48,670	\$ 59,234	\$ 50,349	\$ 199,876
DRUG	\$ 433,709	\$ 459,410	\$ 487,226	\$ 381,560	\$ 1,761,905
E.A.P.	\$ 5,567	\$ 5,593	\$ 5,700	\$ 5,686	\$ 22,546
LIFE/AD&D	\$ 34,706	\$ 35,870	\$ 35,419	\$ 35,382	\$ 141,377
MEDICAL	\$ 1,128,805	\$ 1,178,661	\$ 906,819	\$ 1,086,877	\$ 4,301,162
OPTICAL	\$ 15,328	\$ 13,143	\$ 9,600	\$ 13,679	\$ 51,750
OC HMO	\$ 79,317	\$ 73,473	\$ 70,551	\$ 99,416	\$ 322,757
RETIREEES	\$ 394,429	\$ 348,746	\$ 444,195	\$ 316,846	\$ 1,504,216
SUBTOTAL	\$ 2,259,124	\$ 2,294,263	\$ 2,147,722	\$ 2,119,259	\$ 8,820,368

OPERATING EXPENSES					
ADMINISTRATION	\$ 64,351	\$ 52,048	\$ 52,313	\$ 52,035	\$ 220,747
MISCELLANEOUS	\$ 35,809	\$ 62,840	\$ 68,361	\$ 75,626	\$ 242,636
SUBTOTAL	\$ 100,160	\$ 114,888	\$ 120,674	\$ 127,661	\$ 463,383

TOTAL EXPENSE	\$ 2,359,284	\$ 2,409,151	\$ 2,268,396	\$ 2,246,920	\$ 9,283,751
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SURPLUS (DEFICIT)	\$ 73,284	\$ 136,077	\$ 404,498	\$ 694,347	\$ 1,308,206
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					AVERAGE
AVG HOURLY INCOME	\$ 5.95	\$ 6.22	\$ 6.33	\$ 6.30	\$ 6.20
AVG HOURLY EXPENSE	\$ 5.77	\$ 5.88	\$ 5.37	\$ 4.81	\$ 5.46
SURPLUS (DEFICIT)	\$ 0.18	\$ 0.33	\$ 0.96	\$ 1.49	\$ 0.74

TOTAL PARTICIPANTS	967	949	958	1,001	969
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FUND RESERVE	\$ 18,812,168	\$ 19,649,711	\$ 19,308,919	\$ 19,829,930
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¹ 2nd Qtr - Litigation settlement - \$371.04, Commission recapture - \$9,514.00

4th Qtr - Litigation settlements - \$2,009.85, CIGNA implementation credit - \$3,000.00, Subrogation payment - \$3,685.72

FOURTH QUARTER 2011 CONTRACT INFORMATION

COMPANY	PLAN	CURRENT RATES	CURRENT RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
ADAMS BURCH	C	\$4.28	08-01-11	08-11-12	06-29-13
EIGHT O'CLOCK COFFEE	E	\$5.94	06-06-10	TBD	07-16-16
GIANT RECYCLING	E	\$5.94	07-04-10	TBD	06-20-15
GIANT WAREHOUSE	E	\$5.94	06-06-10	TBD	05-16-15
JESSUP LOGISTICS	E	\$5.94	03-20-11	TBD	12-31-11
MCKESSON DRUG	E	\$5.94	07-01-10	TBD	06-30-12
UNION LOCAL 730	E	\$5.94	06-06-10	TBD	05-16-15
WASHINGTON FOOD	E	\$5.94	11-01-10	TBD	10-31-12

HEALTH AND WELFARE
DELINQUENCY REPORT
As of December 31, 2011

COMPANY	CONTRI. DATE	CONTRI AMOUNT DUE	AMOUNT PAID	DATE PAID	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL DUE
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NO DELINQUENCIES